

**FINAL GENERAL FUND BUDGET**

Fiscal Year 2019-2020

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

  
\_\_\_\_\_  
President of the Board - Original Signature Required

Date

6/24/19

  
\_\_\_\_\_  
Secretary of the Board - Original Signature Required

Date

6/24/19

\_\_\_\_\_  
Chief School Administrator - Original Signature Required

Date

6/24/19

Judy Bodamer

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# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2019-2020 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

<b>SCHOOL DISTRICT :</b> Bradford Area SD	<b>COUNTY :</b> McKean	<b>AUN :</b> 109420803
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2019-2020 (compared to 2018-2019) ?

Yes ☐  
 No ☒

If yes, see information below, taken from the 2019-2020 General Fund Budget.

Total Budgeted Expenditures	\$42055356
Ending Unassigned Fund Balance	\$2375894
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.6%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒  
 No ☐

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SUPERINTENDENT</b> 	<b>DATE</b> 6/25/19
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DUE DATE: AUGUST 15, 2019

# CERTIFICATION OF USE OF PDE-2028 FOR PUBLIC INSPECTION OF 2019-2020 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Bradford Area SD	<b>County :</b> McKean	<b>AUN Number :</b> 109420803
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5.13.19
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**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

LEA :

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<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	We budget a Budgetary Reserve each year for "rainy day" needs and new curriculum opportunities.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	We have an Unassigned Fund Balance that is available for use in Emergency situations that are not in our budgetary control. Such as: Weather damage or Funding delays at the State and Federal Levels as experienced during the 1516 School year.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Our Committed Fund Balance consists of funds that are committed toward Capital Projects, Retirement, Technology, and Health Care.

<u>ITEM</u>	<u>AMOUNTS</u>	
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance	8,247,000	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	3,322,561	
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		<b><u>\$11,569,561</u></b>
<b>Estimated Revenues And Other Financing Sources</b>		
6000 Revenue from Local Sources	12,708,905	
7000 Revenue from State Sources	25,759,128	
8000 Revenue from Federal Sources	1,738,656	
9000 Other Financing Sources	135,000	
<b>Total Estimated Revenues And Other Financing Sources</b>		<b><u>\$40,341,689</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>		<b><u>\$51,911,250</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	8,861,940
6113 Public Utility Realty Taxes	12,100
6114 Payments in Lieu of Current Taxes - State / Local	47,550
6150 Current Act 511 Taxes - Proportional Assessments	1,690,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,136,846
6500 Earnings on Investments	285,000
6700 Revenues from LEA Activities	17,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	473,169
6940 Tuition from Patrons	90,300
6980 Revenue from Community Services Activities	85,000
6990 Refunds and Other Miscellaneous Revenue	10,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$12,708,905</b>
<b>REVENUE FROM STATE SOURCES</b>	
7110 Basic Education Funding	13,597,547
7160 Tuition for Orphans Subsidy	135,000
7220 Vocational Education	228,148
7271 Special Education funds for School-Aged Pupils	2,030,291
7292 Pre-K Counts	702,525
7311 Pupil Transportation Subsidy	966,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	20,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	983,665
7330 Health Services (Medical, Dental, Nurse, Act 25)	48,705
7340 State Property Tax Reduction Allocation	1,522,230
7505 Ready to Learn Block Grant	501,516
7810 State Share of Social Security and Medicare Taxes	898,253
7820 State Share of Retirement Contributions	4,125,248
<b>REVENUE FROM STATE SOURCES</b>	<b>\$25,759,128</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	1,323,508
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	140,044
8517 NCLB, Title IV - 21st Century Schools	90,394
8519 NCLB, Title VI - Flexibility and Accountability	48,135
8521 Vocational Education - Operating Expenditures	49,315
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	76,460

	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	10,800
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,738,656</b>
<b>OTHER FINANCING SOURCES</b>	
9350 Enterprise Fund Transfers	135,000
<b>OTHER FINANCING SOURCES</b>	<b>\$135,000</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>40,341,689</b>

Act 1 Index (current): 3.5%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$8,861,940	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,522,230</u>	
Total Approx. Tax Revenue:	\$10,384,170	
Approx. Tax Levy for Tax Rate Calculation:	\$11,580,955	
	Mckean	Total

2018-19 Data		
a. Assessed Value	\$527,874,340	\$527,874,340
b. Real Estate Mills	22.1200	
I. 2019-20 Data		
c. 2017 STEB Market Value	\$532,905,259	\$532,905,259
d. Assessed Value	\$523,551,310	\$523,551,310
e. Assessed Value of New Constr/ Renov	\$0	\$0
2018-19 Calculations		
f. 2018-19 Tax Levy	\$11,676,580	\$11,676,580
(a * b)		
2019-20 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2018-19 Tax Levy	\$11,676,580	\$11,676,580
(f Total * g)		
i. Base Mills Subject to Index	22.1200	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	88.10202%	88.10202%
k. Tax Levy Needed	\$11,580,955	\$11,580,955
(Approx. Tax Levy * g)		
I. 2019-20 Real Estate Tax Rate	22.1200	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$11,580,955	\$11,580,955
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$10,058,725
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$8,861,940
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.5%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$8,861,940	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,522,230</u>	
Total Approx. Tax Revenue:	\$10,384,170	
Approx. Tax Levy for Tax Rate Calculation:	\$11,580,955	
	Mckean	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	22.8942	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$11,986,288	\$11,986,288
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$14,122.00	
Number of Homestead/Farmstead Properties	4909	4909
Median Assessed Value of Homestead Properties		\$46,940

Act 1 Index (current): 3.5%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$8,861,940
Amount of Tax Relief for Homestead Exclusions	<u>\$1,522,230</u>
Total Approx. Tax Revenue:	\$10,384,170
Approx. Tax Levy for Tax Rate Calculation:	\$11,580,955
	Mckean
	Total

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,522,230	Lowering RE Tax Rate	\$0	\$1,522,230
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,522,230

CODE								
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>			<u>Percent Collected</u>		
Mckean	523,551,310	22.1200	11,580,955			88.10202%		
<b>Totals:</b>	<b>523,551,310</b>		<b>11,580,955</b>	-	1,522,230 =	10,058,725 X	88.10202% = 8,861,940	
				<u>Rate</u>			<u>Estimated Revenue</u>	
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00			0	
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0	
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0	
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0	
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0	
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>						<b>0</b>	<b>0</b>	
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	1,555,000	1,555,000	
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	135,000	135,000	
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0	
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0	
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0	
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0	
<b>Total Current Act 511 Taxes – Proportional Assessments</b>						<b>1,690,000</b>	<b>1,690,000</b>	
<b>Total Act 511, Current Taxes</b>							<b>1,690,000</b>	
<b>Act 511 Tax Limit --&gt;</b>					<b>532,905,259 X</b>	<b>12</b>	<b>6,394,863</b>	
					<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2018-19 (Rebalanced)	2019-20				2018-19 (Rebalanced)	2019-20		
6111	<u>Current Real Estate Taxes</u>									
	Mckean	22.1200	22.1200	0.00%	Yes	3.5%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.5%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.5%				

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<u>Description</u>		<u>Amount</u>
<b>1000 Instruction</b>		
1100 Regular Programs - Elementary / Secondary		16,427,053
1200 Special Programs - Elementary / Secondary		4,123,503
1300 Vocational Education		1,166,439
1400 Other Instructional Programs - Elementary / Secondary		738,686
1500 Nonpublic School Programs		70,826
1700 Higher Education Programs for Secondary Students		20,000
1800 Pre-Kindergarten		1,003,232
<b>Total Instruction</b>		<b>\$23,549,739</b>
<b>2000 Support Services</b>		
2100 Support Services - Students		1,425,183
2200 Support Services - Instructional Staff		1,308,879
2300 Support Services - Administration		2,436,942
2400 Support Services - Pupil Health		616,242
2500 Support Services - Business		692,736
2600 Operation and Maintenance of Plant Services		3,873,779
2700 Student Transportation Services		2,146,707
2800 Support Services - Central		1,482,956
2900 Other Support Services		82,000
<b>Total Support Services</b>		<b>\$14,065,424</b>
<b>3000 Operation of Non-Instructional Services</b>		
3200 Student Activities		866,495
3300 Community Services		130,960
<b>Total Operation of Non-Instructional Services</b>		<b>\$997,455</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>		
4000 Facilities Acquisition, Construction and Improvement Services		40,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>		<b>\$40,000</b>
<b>5000 Other Expenditures and Financing Uses</b>		
5200 Interfund Transfers - Out		2,784,738
5900 Budgetary Reserve		618,000
<b>Total Other Expenditures and Financing Uses</b>		<b>\$3,402,738</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>		<b>\$42,055,356</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	8,430,727
200 Personnel Services - Employee Benefits	6,259,949
300 Purchased Professional and Technical Services	207,359
400 Purchased Property Services	125,414
500 Other Purchased Services	519,472
600 Supplies	665,198
700 Property	206,000
800 Other Objects	12,934
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$16,427,053</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	1,863,823
200 Personnel Services - Employee Benefits	1,650,617
300 Purchased Professional and Technical Services	186,118
400 Purchased Property Services	1,000
500 Other Purchased Services	375,700
600 Supplies	44,445
800 Other Objects	1,800
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$4,123,503</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	615,926
200 Personnel Services - Employee Benefits	460,576
400 Purchased Property Services	108
600 Supplies	80,933
700 Property	3,372
800 Other Objects	5,524
<b>Total Vocational Education</b>	<b>\$1,166,439</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	88,941
200 Personnel Services - Employee Benefits	40,495
400 Purchased Property Services	3,000
500 Other Purchased Services	606,000
600 Supplies	250
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$738,686</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	64,326
600 Supplies	6,500
<b>Total Nonpublic School Programs</b>	<b>\$70,826</b>
<b>1700 <u>Higher Education Programs for Secondary Students</u></b>	
500 Other Purchased Services	20,000
<b>Total Higher Education Programs for Secondary Students</b>	<b>\$20,000</b>
<b>1800 <u>Pre-Kindergarten</u></b>	
100 Personnel Services - Salaries	536,350

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	453,276
600 Supplies	13,606
<b>Total Pre-Kindergarten</b>	<b>\$1,003,232</b>
<b>Total Instruction</b>	<b>\$23,549,739</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	811,530
200 Personnel Services - Employee Benefits	601,003
300 Purchased Professional and Technical Services	500
500 Other Purchased Services	6,300
600 Supplies	5,850
<b>Total Support Services - Students</b>	<b>\$1,425,183</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	507,535
200 Personnel Services - Employee Benefits	413,034
300 Purchased Professional and Technical Services	50,500
400 Purchased Property Services	28,000
500 Other Purchased Services	90,450
600 Supplies	213,910
700 Property	5,000
800 Other Objects	450
<b>Total Support Services - Instructional Staff</b>	<b>\$1,308,879</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	1,337,920
200 Personnel Services - Employee Benefits	820,445
300 Purchased Professional and Technical Services	189,877
400 Purchased Property Services	6,750
500 Other Purchased Services	19,900
600 Supplies	36,400
800 Other Objects	25,650
<b>Total Support Services - Administration</b>	<b>\$2,436,942</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	226,717
200 Personnel Services - Employee Benefits	203,200
300 Purchased Professional and Technical Services	169,700
400 Purchased Property Services	875
500 Other Purchased Services	150
600 Supplies	15,600
<b>Total Support Services - Pupil Health</b>	<b>\$616,242</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	324,098
200 Personnel Services - Employee Benefits	288,010
400 Purchased Property Services	20,828
500 Other Purchased Services	44,200

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<u>Description</u>	<u>Amount</u>
600 Supplies	12,100
700 Property	1,000
800 Other Objects	2,500
<b>Total Support Services - Business</b>	<b>\$692,736</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	1,395,609
200 Personnel Services - Employee Benefits	1,080,118
300 Purchased Professional and Technical Services	223,360
400 Purchased Property Services	350,264
500 Other Purchased Services	119,348
600 Supplies	652,473
700 Property	50,348
800 Other Objects	2,259
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$3,873,779</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	823,579
200 Personnel Services - Employee Benefits	561,459
300 Purchased Professional and Technical Services	192,501
400 Purchased Property Services	27,717
500 Other Purchased Services	60,289
600 Supplies	299,701
700 Property	178,060
800 Other Objects	3,401
<b>Total Student Transportation Services</b>	<b>\$2,146,707</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	492,730
200 Personnel Services - Employee Benefits	419,426
300 Purchased Professional and Technical Services	561,600
500 Other Purchased Services	4,000
600 Supplies	4,200
800 Other Objects	1,000
<b>Total Support Services - Central</b>	<b>\$1,482,956</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	82,000
<b>Total Other Support Services</b>	<b>\$82,000</b>
<b>Total Support Services</b>	<b>\$14,065,424</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	435,504
200 Personnel Services - Employee Benefits	189,385
300 Purchased Professional and Technical Services	98,703
400 Purchased Property Services	28,690
500 Other Purchased Services	27,645
600 Supplies	68,135

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<u>Description</u>	<u>Amount</u>
700 Property	3,500
800 Other Objects	14,933
<b>Total Student Activities</b>	<b>\$866,495</b>
<b>3300 <u>Community Services</u></b>	
100 Personnel Services - Salaries	63,355
200 Personnel Services - Employee Benefits	35,911
300 Purchased Professional and Technical Services	140
600 Supplies	21,554
800 Other Objects	10,000
<b>Total Community Services</b>	<b>\$130,960</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$997,455</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
700 Property	40,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$40,000</b>
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$40,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	2,784,738
<b>Total Interfund Transfers - Out</b>	<b>\$2,784,738</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	618,000
<b>Total Budgetary Reserve</b>	<b>\$618,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$3,402,738</b>
<b>TOTAL EXPENDITURES</b>	<b>\$42,055,356</b>

Cash and Short-Term Investments

	06/30/2019 Estimate	06/30/2020 Projection
General Fund	11,803,079	10,089,413
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	706,964	163,980
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	365,735	404,747
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	224,917	203,417
Investment Trust Fund	115,526	115,676
Pension Trust Fund		
Activity Fund	98,050	95,057
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$13,314,271	\$11,072,290

Long-Term Investments

	06/30/2019 Estimate	06/30/2020 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$13,314,271	\$11,072,290

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<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	229,009	158,583
0540 Accumulated Compensated Absences	600,000	650,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	3,717,926	3,523,064
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$4,546,935</b>	<b>\$4,331,647</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 690, \$1850</b>		
<b>Capital Reserve Fund - \$ 1431</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 1431</b>		
<b>Other Capital Projects Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Capital Projects Fund</b>		
<b>Debt Service Fund</b>		
0510 Bonds Payable	2,305,000	
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Debt Service Fund</b>	<b>\$2,305,000</b>	
<b>Food Service / Cafeteria Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

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<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2019-2020 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
<b>Total Permanent Fund</b>			
<b>Total Long-Term Indebtedness</b>	<b>\$6,851,935</b>	<b>\$4,331,647</b>	

<u>Short-Term Payables</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
General Fund	500,000	500,000
Public Purpose (Expendable) Trust Fund	5,000	5,000
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	500,000	625,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>	<b>\$1,005,000</b>	<b>\$1,130,000</b>
<b>TOTAL INDEBTEDNESS</b>	<b>\$7,856,935</b>	<b>\$5,461,647</b>

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	7,480,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	2,375,894
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$9,855,894
5900 Budgetary Reserve	618,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$10,473,894